

Additional subsidy payments, made from July 1, 1903, to December 31, 1903, and not included in the foregoing statement, were as follows:—

Bay of Quinté Railway	\$ 6,400
Cape Breton Railway	117,120
Ottawa, Northern and Western Railway	57,568
Halifax and Yarmouth Railway	9,600
Chateauguay and Northern Railway	191,595
Canadian Northern Railway	270,010
Total	652,293

Railway aid has consisted; (1) of money grants (a) by the Federal Parliament, (b) by the Provincial Legislatures, (c) by the municipalities; (2) loans; (3) Government guaranties of interest; (4) Government issue of debentures by way of loan to railway companies; (5) Government guaranty of railway bonds; (6) direct issue of Government bonds to railways with a first mortgage on the companies' properties; (7) Imperial Government guaranty of capital; (8) share capital locally distributed; (9) land grants; (10) release of Government loans by placing them behind other loans; (11) composition of Government claims; (12) assumption by Government of liabilities; (13) direct construction by Government; (14) combined land and money grants.

RAILWAYS aided by grant of Loans.

Name of Railway Company.	Authorized.	Loaned.
	\$	\$
Albert Railway Co.	15,000	14,726
Fredericton and St. Mary's Bridge Co.	300,000	300,000
St. John Bridge and Railway Extension Co.	500,000	433,900
	815,000	748,626

STATEMENT showing Railways subsidized by the Grant of used Iron Rails valued at the amount set forth.

Name of Railway.	Tons of used Rails.	Subsidy on value of Rails.	Subsidy on used Rails paid.
		\$	\$
Central Railway Co. of New Brunswick.	4,052	83,612	83,612
Elgin, Petitcodiac and Havelock Ry. Co.	2,201	44,253	44,253
Chatham Branch Railway Co.	958	24,440	24,440
Total	7,211	152,305	152,305

The table following gives particulars of the assistance afforded by means of land grants.